HANKEN Svenska handelshögskolan
HANKEN School of Economics

Institutionen för finansiell ekonomi och nationalekonomi
Department of Finance and Economics

Principles of Wealth Management 17031

Autumn 2024

Version: 28 August 2024

COURSE DESCRIPTION

I. Aim of the course according to the Handbook

Relying on a strong theoretical background, this course educates you in the basic concepts of finance and wealth management, including diversification, risk and return, and market efficiency, and how to grow and manage wealth over time.

The course is based on interviews with doctor Björn Wahlroos. It covers traditional theories in finance as well as more recent developments in financial markets. In addition, the course provides an introduction to the history of finance, the dynamics of market crashes, negative interest rates and the role of central banks within an economy.

The course is well-suited for anyone, not only finance or economics majors.

II. Learning goals

You have an understanding of core concepts in finance and economics in order to address issues related to wealth management.

After completing the course, you will be able to

- embrace the importance of diversification, risk and return in wealth management
- account for risk aversion and other investor characteristics
- recognise the main features of different asset classes
- calculate the present and future value of money, and to understand the time value of money
- identify the importance of finance, economics, and wealth management in society at large

III. Prerequisites

There are no formal pre-requisites, although basic knowledge of finance and/or economics does not hurt. Nevertheless, the course can be taken by anyone having an interest in wealth management.

IV. Literature

No formal literature. Potentially reading material specified by the examiner. The assignments require references chosen by the student.

V. Structure and evaluation of the course

1. **Finalise the MOOC Principles of Wealth Management on Futurelearn**
   - Go to https://www.futurelearn.com/courses/principles-of-wealth-management/5
     Check the details below for registering
   - 30 points in FutureLearn, but zero points for the Hanken course
   - Minimum requirement: 70 per cent of the points in the final test
   - Ten multiple choice questions
   - No collaboration between students
   - **Note that you cannot retake the test if you failed it, nor increase your points**
   - Detailed information is given on FutureLearn
   - Deadline: Thursday, 24 October 2024 at 23:59
   - Upload your certificate to Moodle.
2. **Assignments submitted through Moodle**
   - 100 points with a minimum requirement of 50 points
     - Assignment 1: 40 points
     - Assignment 2: 60 points
   - Detailed information is given in the assignment documents
   - All assignments are mandatory

The plagiarism similarity score may affect the grading.

The 100-point scale will be translated to grades as follows:

Points	Grade
Below 50	Fail
50–59	1
60–69	2
70–79	3
80–89	4
90–100	5

Parts of the course passed are valid only during the current academic year. **A student failing to finish the course for whatever reason must start the course from the beginning and carry out all parts anew. Failing any mandatory part will fail the course.**

VI. Examiners and administrators

Jan Antell	Examiner. Lead educator on FutureLearn.
Niclas Meyer	Lead educator on FutureLearn. Not associated with this Hanken course 17031. Do not contact Niclas in matters related to this course.
Anh Nguyen	Course administrator. Contact person for the assignments. Educator on FutureLearn.

VII. Timetable

The course is completely online, and there are no scheduled lectures other than the introductory lecture. Although the MOOC on FutureLearn is divided into *weeks*, it can be taken faster. The deadlines for the assignments and the test must be respected.

VIII. Registering

Follow the guidelines exactly, and do nothing else than stated here!

(AI generated picture.)

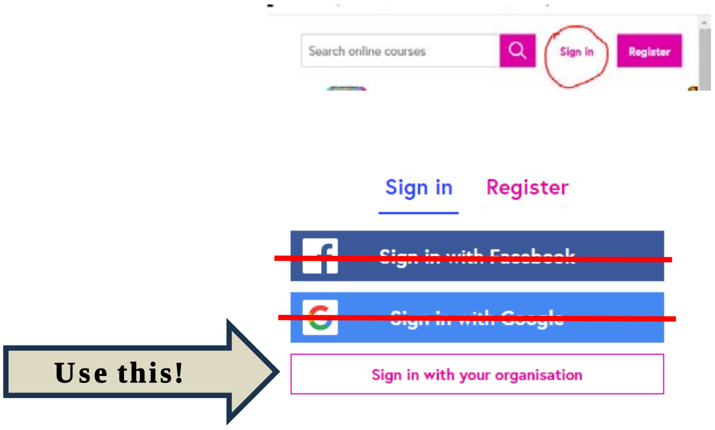
All participants need to register both for the Hanken 2 ects course, and separately to the MOOC Principles of Wealth Management on FutureLearn. Register to the Hanken course in the following way:

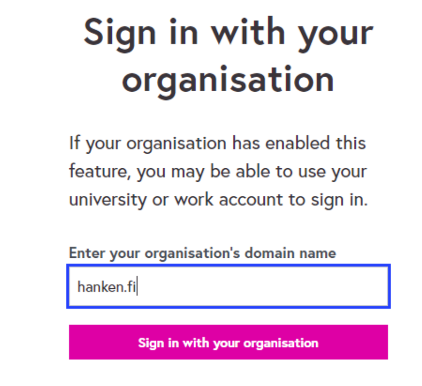
- Hanken students register through Sisu
- Other students register through Hanken's Open University: https://www.hanken.fi/en/apply/open-university

After having registered to the Hanken course, you also need to register to the MOOC on FutureLearn. **Please do the following, and nothing else than the following:**

1. Click the sign-up link: https://www.futurelearn.com/saml-enrolment/rudzf7c4hmbxs81i50driq8ka88hvml
2. Click *Continue*, or alternatively anywhere in the bluish picture containing stacks of coins.
3. Use your Hanken credentials to register.
4. Later, you can use the link in the first step to return to the course. Alternatively, go to
    - https://www.futurelearn.com/courses/principles-of-wealth-management/5, or
    - www.futurelearn.com,

    after which you click on *Sign in* at the top of the page. Next, click on *Sign in with your organization*. Type *hanken.fi* in the box for the domain name (without the www's), and you will be redirected to sign in with your Hanken credentials.





5. **Please make sure that you have registered correctly** by checking that the material for all weeks of the course is available under the "To do" tab. If the materials for week 2 and onwards are locked and have dates for when they will become available, you have not registered correctly. Please refer to this link for further information.

That's it. Ready to go!